



# A.V.C. COLLEGE (AUTONOMOUS)

UGC recognized College with Potential for Excellence Phase I&II  
NIRF All India Ranking 2019: College Rank-Band: 101-150

**MANNAMPANDAL, MAYILADUTHURAI- 609 305**

**Phone & Fax: 04364 – 22264 email: avccollegeauto@gmail.com**

**Website: www.avccollege.net**

## Report of the Online Academic Activity: Online Quiz

Report of Quiz Programme on “GENERAL ECONOMICS”

Detail	Response
Brochure/Poster/Circular	<p>A.V.C.College (Autonomous) Mannampandal National Level E-Quiz on “General Economics” IQAC and PG &amp; Research Department of Economics A.V. C. College (A) , Mannampandal Organise National Level E awareness among the Students, Scholars and Faculty Members. Kindly read the following note carefully and participate through the following Link Link: <a href="https://forms.gle/92RSiKqVhm7TpyCZ9 1">https://forms.gle/92RSiKqVhm7TpyCZ9 1</a>. Days for contest from 05.06 2020 to 07.06.2020 2. No Registration Fee. 3. E-Certificate will be sent to the mail id to the participants registered and secured 40% marks</p> <p>For any Queries: selviecoave@gmail.com Dr. S. Selvi, Organising Secretary, Assistant Professor of Economics, A.V.C. College (Autonomous), Mannampandal-609305</p> <p>Stay Home, Stay Safe and Stay Connected</p>
Competition URL	<a href="https://forms.gle/92RSiKqVhm7TpyCZ9 1">https://forms.gle/92RSiKqVhm7TpyCZ9 1</a>
Hosted by	Department of Economics
Facilitator/Collaborators	IQAC
Target audience	Public
Competition days	From 05 <sup>th</sup> June 2020 to 07 <sup>th</sup> June 2020
Total No. of Participants	645
Total No. of Certificate awardees	488
Total No. of questions	20
Percentage score for certificate	40%
List of questions and answers	<p>1. Positive Economics (a) does not depend on market interactions. (b) only looks at the best parts of the economy. (c) <b>examines how the economy actually works (as opposed to how it should work</b> (d) is very subjective.</p>



# A.V.C. COLLEGE (AUTONOMOUS)

UGC recognized College with Potential for Excellence Phase I&II

NIRF All India Ranking 2019: College Rank-Band: 101-150

**MANNAMPANDAL, MAYILADUTHURAI- 609 305**

**Phone & Fax: 04364 – 22264 email: avccollegeauto@gmail.com**

**Website: www.avccollege.net**

2. If the demand for agricultural products is inelastic:
  - a. as the prices decrease, the revenues earned by producers increase;
  - b. **as the prices decrease, the revenues earned by producers decrease;**
  - c. rising prices do not lead to differentiation in producers' incomes;
  - d. the percentage decrease in prices is lower than the percentage increase in demand.
  
- 3 Which one is not correctly matched
  - a. **Giffen goods.....a superior or high quality goods.**
  - b. Substitute goods..... tea and coffee.
  - c. Complementary goods.....car and petrol.
  - d. Veblen goods..... prestigious goods with status symbol.
  
4. Richard Thaler was awarded Noble Prize in the field of
  - a. Experimental Economics b. **Behavioural Economics**
  - c. Supply Side Economics d. Welfare Economics
  
5. The concept of Thalinomics concept was first introduced in the Economic Survey of
  - a. 2016-17 b. 2017-18 c. **2018-19** d. 2019-20
  
6. Experimental Economics is associated with.
  - a. **Abhijit Banerjee and Esther Duflo**
  - b. Amartya Sen
  - c. Angus Deaton and Michael Fischer
  - d. John Maynard Keynes
  
7. There are differences between monopolistic and perfect competition regarding:
  - a. market entry
  - b. the number of sellers and buyers
  - c. the market power of competitors
  - d. **homogeneity of products**
  
- 8) Macroeconomics was familiarized as a separate branch after the contributions of
  - a) Adam Smith b) **John Maynard Keynes**
  - c) F. Hayek d) Samuelson
  
- 9) The set of Four major sectors dealt in the Macroeconomics is
  - a) households, firms, government, and demand-supply
  - b) **households, firms, government and external sector**
  - c) firms, government, free-market, and regulations



# A.V.C. COLLEGE (AUTONOMOUS)

UGC recognized College with Potential for Excellence Phase I&II

NIRF All India Ranking 2019: College Rank-Band: 101-150

**MANNAMPANDAL, MAYILADUTHURAI- 609 305**

**Phone & Fax: 04364 – 22264 email: avccollegeauto@gmail.com**

**Website: www.avccollege.net**

d) none of the above

10. The net value after deducting depreciation from GDP is

a. Net National Product

**b. Net Domestic Product**

c. Gross National Product

d. Disposable Income

12. Phillips Curve advocates a relationship between

**a. Inflation and unemployment**

b. Demand and Supply of money

c. Supply of money and rate of interest

d. Rate of interest and unemployment

13. Who presented the Peoples Plan?

**a. M N Roy** b. Nehru c. Shriman Narayan d. V.P.Singh

14. Which five year plan stated the objective of stabilizing the population growth to be the central feature of planning?

a. First b. Second **c. Third** d. Fourth

15. Which of the following is a function of NABARD?

a. Monitoring flow of ground level credit to agriculture

b. Credit planning and monitoring

c. Formulation of operational guidelines for rural financial institutions

**d. All the above**

16. Who recommends the MSP and Issue Prices?

a. Ministry of Agriculture b. Planning Commission

**c. Commission for Agricultural Costs and Prices** d. NABARD

17. A Public Good is

(a) a good that the public must pay for.

**(b) non rival in consumption**

c) more costly than a private good.

(d) paid for by the government.

18. The most important source of revenue to the states is

a. **Sales tax** b. Service tax c. Excise duty d. None of the above

19. The difference between revenue expenditure and revenue receipts is



# A.V.C. COLLEGE (AUTONOMOUS)

UGC recognized College with Potential for Excellence Phase I&II

NIRF All India Ranking 2019: College Rank-Band: 101-150

**MANNAMPANDAL, MAYILADUTHURAI- 609 305**

**Phone & Fax: 04364 – 222264 email: avccollegeauto@gmail.com**

**Website: www.avccollege.net**

	<p>a. <b>Revenue deficit</b> b. Fiscal deficit c. Budget deficit d. Primary deficit</p> <p>20) Tax Bounty Analysis was advocated by (a) Pareto (b) <b>Pigou</b> (c) Kaldor (d) Rawl</p> <p>21. Which of the following is known as soft loan window of the World Bank? a. <b>IDA</b> b. IFC c. IBRD d. MIGA</p> <p>22. The World Trade Organisation was established in a. 1991 b. <b>1995</b> c. 2001 d. <b>2003</b></p> <p>23. Economic development is characterized by a. Structural change in the economy b. Change in the occupational structure c. <b>Both a and b</b> d. None of the above</p> <p>24) The Cash Reserve Ratio is a) the fraction of the deposits that commercial banks lend to the customers b) the fraction of the deposits that RBI must keep with commercial banks c) <b>the fraction of the deposits that commercial banks must keep with RBI</b> d) none of the above</p> <p>25) Currency notes and coins are called as: a) Flat money b) Legal tenders c) Fiat money d) <b>Both b and c</b></p>
<p>Report and Highlight of the Quiz</p>	<p>The PG and Research Department of Economics &amp; IQAC A.V.C College (Autonomous), Mannampandal organized National Level E-Quiz Programme on the topic “GENERAL ECONOMICS” from 05/06/2020 to 07/06/2020. The Programme is conducted to inculcate awareness among the Students, Scholars and Faculty Members. The total number of responses was 645 and the highest response was from Students at 71.5%.</p> <ol style="list-style-type: none"> <li>1. Student’s Participation is – 71.5%</li> <li>2. Assistant Professor – 21.2 %</li> </ol>



# A.V.C. COLLEGE (AUTONOMOUS)

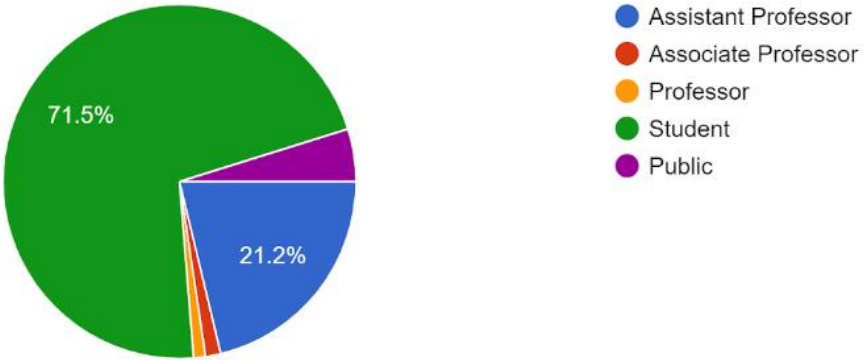

UGC recognized College with Potential for Excellence Phase I&II

NIRF All India Ranking 2019: College Rank-Band: 101-150

**MANNAMPANDAL, MAYILADUTHURAI- 609 305**

Phone & Fax: 04364 – 22264 email: [avccollegeauto@gmail.com](mailto:avccollegeauto@gmail.com)

Website: [www.avccollege.net](http://www.avccollege.net)

	
<p>Organizing Member (Name &amp; Designation)</p>	<p>Dr. S. Selvi , M.A., M.Phil., B.Ed., Ph.D., Assistant Professor of Economics.</p>
<p>Certificate</p>	

\*\*\*\*\*